

DRAFT FORM — NOT FOR FILING

This draft form has been updated to include the most recent changes effective for Tax Year 2026 Virginia returns. If legislative changes or issues arise, we will post a new version of this draft form.

Please continue to monitor tax.virginia.gov/early-release-forms for future drafts of this form. Once forms are final, we will post them on our website at tax.virginia.gov/forms.

2026 Virginia Schedule ADJ
(Form 760-ADJ)

Social Security Number

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Name(s) as shown on Virginia return

Dollar Amount

Additions to Federal Adjusted Gross Income

1. Interest on obligations of other states, exempt from federal income tax but not from state tax..... 1
2. Other additions to federal adjusted gross income.
- 2a. CONFORMITY ADDITION - SEE INSTRUCTIONS..... 2a
- 2b - 2c. Refer to the Form 760 instructions for Other Addition Codes.

Code

2b

2c

3. Total Additions. Add Lines 1 and 2a - 2c. Enter here and on Form 760, Line 2..... 3

Subtractions from Federal Adjusted Gross Income

4. Income (interest, dividends, or gains) from obligations or securities of the U.S. exempt from state income tax, but not from federal tax..... 4
5. Disability income reported as wages (or payments in lieu of wages) on your federal return.
- 5a. Enter YOUR disability subtraction..... 5a
- 5b. Enter SPOUSE's disability subtraction..... 5b
6. Other subtractions as provided in instructions.
- 6a. CONFORMITY SUBTRACTION - SEE INSTRUCTIONS..... 6a
- 6b - 6d. Refer to the Form 760 instructions for Other Subtraction Codes.

Code

6b

6c

6d

7. Total Subtractions. Add Lines 4, 5a, 5b, and 6a - 6d. Enter here and on Form 760, Line 7..... 7

Deductions from Virginia Adjusted Gross Income

Code

8. Refer to the Form 760 instructions for Deduction Codes.

8a

8b

8c

9. Total Deductions. Add Lines 8a - 8c. Enter here and on Form 760, Line 13..... 9

Use Schedule ADJS if you are claiming more additions, subtractions or deductions than the Schedule ADJ allows. Refer to the Form 760 Instructions for Other Codes. Fill in this oval.....

Continue with Line 10 on Page 2.



Credit for Low-Income Individuals or Virginia Earned Income Credit

Family VAGI	Name	Social Security Number	Virginia Adjusted Gross Income (VAGI)
You			
Spouse			
Dependent			
Dependent			
10. Total	If more than 4 exemptions, attach schedule listing the name, SSN, & VAGI. Enter total Family VAGI here.		LOSS .00
11. Enter the total number of exemptions reported in the table above. Next, refer to the Poverty Guidelines Table in the Form 760 instructions to see if you qualify for this credit. 11			
12. If you qualify for this credit, enter the number of personal and dependent exemptions reported on your Form 760 (see instructions)..... 12			
13. Multiply Line 12 by \$300. Enter the result on Line 13. If you do not qualify for the Tax Credit for Low-Income Individuals but claimed the Earned Income Credit on your federal return, enter \$0..... 13			
14. Enter the amount of Earned Income Credit claimed on your federal return. If you did not claim the Earned Income Credit on your federal return, enter \$0..... 14			
15. RESERVED FOR FUTURE USE. 15			
16a. RESERVED FOR FUTURE USE 16a			
16b. Multiply Line 14 by 20% (.20) This is a refundable credit..... 16b			
17. Choose the credit option that benefits you the most. You may claim a refundable credit equal to the amount on Line 16b above OR a nonrefundable credit equal to the lesser of the amount on Line 13 above or the amount on Form 760, Line 18 reduced by any Credit for Tax Paid to Another State computed on Schedule OSC. Enter the credit amount here and on Line 23 of Form 760. 17			

Addition to Tax, Penalty, and Interest

18.	Addition to tax.....	18		.00
19.	Penalty ☐ Late Filing Penalty ☐ Extension Penalty	19		.00
20.	Interest (accrued on the tax you owe).....	20		.00
21.	Total Addition to Tax, Penalty, and Interest (add Lines 18 through 20). Enter here and on Line 32 of Form 760	21		.00

Use Schedule VAC to make contributions.