

Conformity Worksheet - Modifications to Itemized Deductions

Complete this worksheet before completing Virginia Schedule A. Enter the information requested on each line. On the Virginia Schedule A, Medical and Dental Expenses (Line 4), Gifts to Charity (Line 14), and Casualty and Theft Loss (Line 15) may require modification due to conformity adjustments. These amounts should be recomputed by substituting the amount on Line 5 of this worksheet for the FAGI that you used to compute your federal limitations. Also use the amount on Line 5 of this worksheet instead of Line 1 from Forms 760, 760PY, and 763 when computing Virginia Schedule A, Line 17.

1. Federal Adjusted Gross Income (FAGI) from federal return	1.	.00
2. Conformity additions to FAGI	2.	.00
3. Subtotal. Add Lines 1 and 2.....	3.	.00
4. Conformity subtractions from FAGI	4.	.00
5. Conformity FAGI. Subtract Line 4 from Line 3.....	5.	.00

LIMITED ITEMIZED DEDUCTION WORKSHEET

Part A – Compute Your Itemized Deduction Limitation

Complete this worksheet after completing Lines 1-16 of the Virginia Schedule A.

All taxpayers must complete Lines 1-11 of this worksheet as though they were residents of Virginia for the entire taxable year. If your filing status is different for federal and Virginia purposes, see instructions.

*1. Enter the total amount from Virginia Schedule A, Lines 4, 5a, 5b, 5c, 6, 10, 14, 15, and 16c.	1.	.00
2. Enter the total amount from Virginia Schedule A, Lines 4, 9, and 15, plus any gambling losses included on Line 16a	2.	.00
3. Subtract Line 2 from Line 1. If the result is zero or less, the limitation does not apply. Stop here and follow the instructions for Line 17 of Virginia Schedule A.	3.	.00
4. Multiply Line 3 above by 80% (0.80).	4.	.00
5. Enter the total from Line 1 of Form 760, Form 760PY, or Form 763 (or amount from Line 5 of the Conformity Worksheet).	5.	.00
6. If federal filing status is married filing jointly or qualifying surviving spouse, enter \$399,200; head of household, \$365,950; single, \$332,700; or married filing separately, \$199,600.	6.	.00
7. Subtract Line 6 from Line 5. If the result is zero or less, stop here, the limitation does not apply. Stop here and follow the instructions for Line 17 of Virginia Schedule A.	7.	.00
8. Multiply Line 7 above by 3% (0.03).	8.	.00
9. Enter the smaller of Line 4 or Line 8.	9.	.00
10. Enter the amount from Line 3 above.	10.	.00
11. Divide Line 9 by Line 10. Enter the result to 3 decimal places.	11.	.00
12. Limited Itemized Deduction Total		
12a. <u>Resident (Form 760) and Nonresident (Form 763) filers</u> Subtract Line 9 from Line 1 and enter here and on Virginia Schedule A, Line 17. Continue to Part B of the worksheet.	12a.	.00
*12b. <u>Part-Year Resident (Form 760PY) filers</u> Enter only the itemized deductions paid while a Virginia resident on Virginia Schedule A. Use the steps below to compute the amount to enter on Line 17 of Virginia Schedule A if you are subject to the itemized deduction limitation.		
1) Enter the total amount from Virginia Schedule A Lines 4, 5a, 5b, 5c, 6, 10, 14, 15, and 16c.	1	.00
2) Multiply the total amount from Virginia Schedule A, Lines 5a, 5b, 5c, 6, 8e, 14, and 16c (minus any gambling losses reported on Line 16a) by Line 11.	2	.00
3) Subtract Line 2 from Line 1. Enter here and on Virginia Schedule A, Line 17.	12b.	.00

Part B – Compute Your State and Local Income Tax Modification

*13. Enter state and local income tax from Virginia Schedule A, Line 5a. Part year residents enter only the amount paid while a resident. For foreign income tax, see instructions.	13.	.00
14. Multiply Line 13 by Line 11.	14.	.00
15. Subtract Line 14 from Line 13. Enter here and on Virginia Schedule A, Line 18.	15.	.00

* When completing this worksheet, the amount from Line 5a of Schedule A may not exceed the Virginia SALT cap amount. See instructions.