

through the date of filing, to a maximum of 12%. If you file within the extension period but do not pay the full balance of tax due with your return, the balance due will be subject to a late payment penalty of 6% per month from the date of filing through the date of payment, up to a maximum of 30%.

The late payment penalty will be assessed in addition to any extension penalty that may apply.

If you file your return more than 6 months after the due date, the extension will be void and a late filing penalty of 30% will be applied to the balance of tax due with the return.

Tentative Tax Computation Worksheet Instructions

You must refer to the income tax return you will file for the taxable year to compute your tentative tax on Line 1 of the Tentative Tax Computation Worksheet.

Fiscal Year Filers

If your taxable year is for a period other than from January 1 to December 31, check the Fiscal Year Filer box and write the beginning and ending dates of your fiscal year in the spaces provided.

Name, Address, and FEIN

Please clearly print or type your name, address, and FEIN for which an automatic extension payment is being made.

Compute Your Tentative Tax

Transfer the information from Line 4 of the Tentative Tax Computation Worksheet to Form 770IP.

Tentative Tax

Use the Tentative Tax Worksheet to calculate your tentative tax.

Daytime Phone Number

Enter your daytime telephone number.

Where To Get Forms

Most Virginia tax forms are available from our website: **www.tax.virginia.gov**. Forms can be obtained from the Department of Taxation by calling **(804) 367-8031**.

Tentative Tax Computation Worksheet

- 1. Total Virginia income tax I (we) expect to owe. 1 _____

- 2. Payments and credits:
 - (a) Virginia income tax withheld 2(a) _____
 - (b) Virginia estimated tax payments 2(b) _____
 - (c) Overpayment credit from previous taxable year 2(c) _____

- 3. Total [add Lines 2(a), 2(b) and 2(c)]. 3 _____

- 4. Balance due (subtract Line 3 from Line 1). Transfer to Form 770IP. 4 _____

Detach here and mail with your tentative tax payment. Keep the worksheet (above) with your other tax records.

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Tax Preparer's Name Date Daytime Phone Number FEIN or PTIN

Tax Preparer's Address Firm Name
